

TYPES OF FUNDS

Through the Community Foundation's customized philanthropic services, there are many ways to contribute and accomplish your charitable goals. You can create a Fund tailored to your specific interests; select a broad charitable purpose to benefit from your Fund; or advise the Community Foundation as to which charitable organizations should receive grants, among other options. Contact the Community Foundation at 615-321-4939 to learn more about our Types of Funds and how we can tailor a charitable solution for you.

Unrestricted Funds

provide the greatest flexibility in responding to the community's changing needs. Donors place no restrictions on how such Funds may be used allowing the Foundation to address the community's most pressing needs as they emerge. Unrestricted Funds may be established with a minimum gift of \$5,000 and will incur an annual fee of 1.25% to support our charitable work.

Field of Interest Funds

allow donors to support broad areas of interests, such as education, the arts, youth services or the disabled. The Foundation makes grants to organizations that work in the Fund's defined area of interest. Field of Interest Funds may be established with a minimum gift of \$5,000 and will incur an annual fee of 1.25% to support our charitable work.

Scholarship Funds

a specific type of Field of Interest Fund, help further the education of deserving students based on criteria established by the donor. Scholarship Funds may be established with a minimum gift of \$10,000 and will incur an annual fee of 1.25% to support our charitable work.

Designated Funds

are established by a donor to benefit one or more of the donor's favorite charities. Grants are distributed annually to the designated recipients. However, if any of the designated organizations should cease to exist,

the Foundation will ensure that the Fund continues the donor's charitable objectives. Designated Funds may be established with a minimum gift of \$5,000 and will incur an annual fee of 1.25% to support our charitable work.

Agency Endowment Funds

provide nonprofit organizations with a means of protecting charitable dollars for the future of their work and their mission. Agency Endowment Funds are established by the nonprofit agency and anyone may add to the Fund at any time. Agency Endowment Funds may be established with a minimum gift of \$5,000. An annual administrative fee of 0.4% will be charged to the fund.

Donor Advised Funds

allow donors to participate actively in the giving process by suggesting charitable organizations to receive gifts. Gifts are tax-deductible at the time they are made to the Foundation, even though distributions to other charitable organizations may be made over many years. Additions may be made to the Fund at any time. Specific types of Donor Advised Funds include Corporate Charitable Funds and Grandchildren's Funds. Donor Advised Funds may be established with a minimum gift of \$5,000 and will incur an annual fee of 1.25% to support our charitable work.

Since for larger funds investment options vary, the Foundation's fee has been separated for clarity. In most cases, there is also an investment management fee.

